

Financial Information and Policies 2011

1. **Registration Deposit:** R1200 for Returning Students
R1600 for New Students

2. **Tuition:** R9680

This can be paid in one of three ways:

- i) *In full – (a once-off payment)* R9200
Payable before the 28th February – R9200.
This gives a 5% discount

- ii) *Quarterly.* R9380
First term instalment: R1700.
2nd, 3rd, 4th term instalment: R2560
Payable in the first week of each quarter.
This gives a discount of 3%

- iii) *Monthly instalments*
Grades 8-11: monthly instalments
On the 1st of the month:
11 (ELEVEN) instalments of R880
from 1st Feb. up to and including 1st Dec.
OR
On the 15th of the month:
10 (TEN) instalments of R970
from 15th Feb. up to and including 15th Nov.

Grade 12: TEN monthly instalments of R970
Payable on the 1st OR 15th day of the month for 10 months,
from 1st Feb. up to and including 1st Nov.

3. **Stationery**

All learners will be issued with a list of stationery requirements, and will be responsible to obtain ALL the items themselves, at the beginning of the year.

Parents need to budget for about R350. (More must be budgeted if a student needs a new scientific calculator, atlas or dictionaries. Most students will already have these from previous years.)

Fees Policy and Non-Payment Levy

Harvest High is an independent school, and the teachers' salaries are paid from the school fees. For this reason we need to have a very strict fee policy, to ensure that our teachers and other running costs can be paid. Unfortunately we have had serious problems in the past with collection of fees, and the school principal does not have the time to be a debt collector.

We earnestly ask all parents/guardians enrolling their children to carefully consider whether or not they can afford the fees before they enrol.

We require **one term's notice of withdrawal of a student**, or one term's fees in lieu of notice.

Consequences of Non-payment of instalment:

If fees are not paid by the 5th of the month, for parents paying 11 instalments, or by the 19th of the month, for parents paying 10 instalments, or in the first week for quarterly payments:

- **your child will not attend classes until payment is received.** This means that the students suffer, as they miss valuable academic time, and will get 0% for any missed tests. Unfortunately there is no other way to ensure that parents meet their commitment.
- There will be an immediate Late Payment Penalty of R50, as we start the process of trying get the fee payments. If payment is not made at the right time, this R50 must be added on to the payment.

PAYMENT OF FEES INTO HARVEST HIGH BANK ACCOUNT

Parents need to please make arrangements to have fees paid directly into the school bank account.

We have had many problems in the past with cash being 'lost' or being spent by students instead of being paid in at the office.

When making the deposit, please write your **child's name and grade, (not your own name)** (e.g. Siphon Zungu Gr 10,)

CLEARLY on the **deposit slip**, and fax it, or send it to school with your child.

BANKING DETAILS:

Our banking details are as follows:

Bank: Nedbank
Branch no. 133025
Account no. 1330 077 474
Account name: Harvest High School;
Type of account: Current

REFUNDS.

1. One term's notice is required when withdrawing a child from Harvest. If the term's notice period is served, any other fees that have been paid in advance, will be refunded. If the notice period is not served, one term's fees will be required in lieu of notice.
2. If for any reason, the school is forced to close down, and is not able to meet its obligations to its learners, any fees which have been paid in advance will be refunded, not including the current month.

Matric Jackets

We order these each year in February/March, for parents who pay a deposit of half the cost. The anticipated cost for the matric jackets is approx. R380. This item is optional. The students will be given their jacket ONLY when full payment has been received.

Grade 11 Tour

Each year the Gr 11 class goes on tour at the start of the second term. ALL STUDENTS GO ON TOUR. The estimated cost for the 2011 tour is R1400. Arrangements can be made to pay this off in instalments.

Please read this Financial Policy document carefully, until you understand all aspects. Then please sign the Financial Contract that is attached to the Application Form, signalling your agreement and acceptance of this Harvest High Financial Policy.